SOUTHERN SECURITY FEDERAL CREDIT UNION

REWARDS VISA CREDIT CARD APPLICATION

765 West Poplar Ave, Collierville, TN 38017 • PO Box 310, Collierville, TN 38027 • 901.452.7900 • 800.633.4128

Please complete the application here, then print it out, sign and return to Southern Security via mail, fax or in-person.

Check below to indicate the type of credit for which you are applying.

☐ **Individual Credit:** This means you are relying solely on your income as a basis for repayment and credit limit. If you want a card for your spouse to use, please check "spouse" in the right-hand column and complete the information below. Your spouse will not necessarily be responsible for repayment.

☐ **Joint Credit/Co-applicant:** This means you are relying on your credit and that of your co-applicant as basis for repayment and credit limit. A co-applicant receives a card for use and is responsible for repayment. A co-applicant can also be a spouse.

☐ **Guarantor:** This means your income is the basis for repayment and credit limit. The guarantor does not get a card for use on the account and may be held responsible for repayment.

Applicant

PLEASE PRINT

NAME (Last - First - Initial) | BIRTH DATE

ACCOUNT NUMBER | SOCIAL SECURITY NUMBER

HOME PHONE ( ) | WORK PHONE ( ) | CELL PHONE ( )

EMAIL | DRIVER LICENSE # | STATE

CURRENT ADDRESS (STREET) ☐ OWN ☐ RENT | YEARS AT THIS ADDRESS

CITY | STATE | ZIP

MONTHLY MORTGAGE/RENT PAYMENT

$

MARITAL STATUS

☐ MARRIED ☐ SEPARATED ☐ UNMARRIED (SINGLE, DIVORCED, WIDOWED)

EMPLOYMENT/INCOME

EMPLOYER _____

EMPLOYER ADDRESS _____

START DATE | POSITION

NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.

EMPLOYMENT INCOME:

$ _____ PER _____

☐ NET ☐ GROSS

OTHER INCOME:

$ _____ PER _____

SOURCE _____

Other: ☐ Spouse (not as co-applicant) ☐ Co-applicant or Spouse (joint credit) ☐ Guarantor

NAME (Last - First - Initial) | BIRTH DATE

ACCOUNT NUMBER | SOCIAL SECURITY NUMBER

HOME PHONE ( ) | WORK PHONE ( ) | CELL PHONE ( )

EMAIL | DRIVER LICENSE # | STATE

CURRENT ADDRESS (STREET) ☐ OWN ☐ RENT | YEARS AT THIS ADDRESS

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MARITAL STATUS

☐ MARRIED ☐ SEPARATED ☐ UNMARRIED (SINGLE, DIVORCED, WIDOWED)

EMPLOYMENT/INCOME

EMPLOYER _____

EMPLOYER ADDRESS _____

START DATE | POSITION

NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.

EMPLOYMENT INCOME:

$ _____ PER _____

☐ NET ☐ GROSS

OTHER INCOME:

$ _____ PER _____

SOURCE _____

CREDIT LIMIT & BALANCE TRANSFERS

CREDIT LIMIT REQUESTED $ _____

BALANCE TRANSFERS

ARE YOU INTERESTED IN TRANSFERRING A BALANCE FROM ANOTHER CARD? ☐ NO ☐ YES

APPROXIMATE AMOUNT: $ _____

Signatures

1. You promise that everything you have stated in this application is correct to the best of your knowledge. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension, or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

2. **You understand that the use of your card will constitute acknowledgment of receipt and agreement to the terms of the credit card agreement and disclosures. You grant us a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure your credit card account. When you are in default, you authorize us to apply the balance in these accounts to any amounts due. Shares and deposits in an Individual Retirement Account, and any other account that would lose special tax treatment under state or federal law if given as security, are not subject to the security interest you have given in your shares and deposits.**

X _____ (seal) _____

APPLICANT'S SIGNATURE | DATE

X _____ (seal) _____

OTHER SIGNATURE | DATE

FOR CREDIT UNION USE ONLY # OF CARDS _____ CREDIT LIMIT $_____

LOAN OFFICER SIGNATURE | APPROVAL DATE

SOUTHERN SECURITY REWARDS VISA
CREDIT CARD APPLICATION TERMS

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	**11.25% to 18.00%** when you open your account, based on creditworthiness. After that, your APR will vary with the market based on the Prime Rate.
APR for Cash Advances	**11.25% to 18.00%** when you open your account, based on creditworthiness. This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	**11.25% to 18.00%** when you open your account, based on creditworthiness. This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	**18.00%** This APR may be applied to your account if you make a late payment 60 days or more after the due date. **How Long Will the Penalty APR Apply?** The Penalty APR will apply until you make six consecutive on time payments.
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We do not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and transfers on the transaction date.
Minimum Interest Charge	If you are charged interest, the charge will be no less than $1.00.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about the factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at **http://www.consumerfinance.gov/learnmore**

Fees	
Annual Fee	**None**
Transaction Fees • Cash Advance Fee • Foreign Transaction Fee • Balance Transfer Fee	 **None** **.80%** of the transaction amount if in U.S. dollars. **1.10%** of the transaction amount if must convert to U.S. dollars. Either **$5** or **3%** of the amount of each transfer, whichever is greater.
Penalty Fees • Late Payment Fee • Returned Payment Fee	 **$25.00** **$30.00**

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

Other Terms and Conditions:

About Your Credit Report: You agree that we have a right to obtain a credit report in connection with our review of your application, and if we establish an account for you, to administer your account. You agree that we may report to others our credit experience with you. If you ask, we will tell the names and addresses of any credit bureaus from which we obtained a report about you.

Credit Line: We will determine your credit line after a review of your application and your ability to pay. If your application is approved, the minimum credit line you will receive is $500.

The information contained in these disclosures is accurate as of 10/31/2019 and may change after this date.